



Press release

RWE signs first UK Solar Power Purchase Agreement

- **Global multi-national Kerry Group will source clean electricity from RWE's first UK solar projects.**
- **Contract starts 2025 and will run for more than 10 years.**

Swindon, 08 April 2024

RWE, the UK's leading power producer, has signed its first UK Solar Power Purchase Agreement (PPA) to provide clean electricity for over 10 years to the UK subsidiary of the global taste and nutrition giant Kerry Group. The agreement is structured as two separate financial pay-as-produced PPAs and will commit capacity from RWE's UK solar projects Cotmoor, located in Nottinghamshire, and Copse Lodge in Northamptonshire.

Each of the projects has a potential installed capacity of 49.9 megawatts (MWac) with the first, Cotmoor, having already achieved Financial Investment Decision (FID) and beginning full construction works this year. Copse Lodge Solar Farm is expected to follow in 2025.

Olaf Lubenow, Head of Commodity Solutions UK, North & South Europe of RWE Supply & Trading: "Solar power is one of the quickest and easiest renewable technologies to deploy, and can quickly make a significant contribution to the UK's energy system. Through the build-out and operation of our UK portfolio of over 4.4 gigawatts of solar projects, our clean electricity can help even more businesses like Kerry Group to decarbonize for the future by sourcing clean green electricity for years to come. We're delighted to be able to support the transition of businesses away from fossil fuel-sourced electricity and to be making a meaningful contribution to the UK's net zero ambitions."

Juan Aguriano, Global Head of Sustainability for Kerry: "Kerry is committed to the fight against climate change. We intend to reduce our combined Scope 1 & 2 carbon emissions by 55% by 2030 and achieve net zero by 2050. Power purchase agreements represent a key pillar of Kerry's renewable energy strategy to deliver on these commitments. The agreements with RWE are Kerry's first PPAs in the UK and represent approximately 50% of Kerry's electricity volume used in the country. We are proud to support the UK's transition to low-carbon electricity and look forward to supporting more projects like these in the future in Europe and around the world."



RWE emerging as a leader in UK solar

RWE is already a global leader in the deployment of renewable energy and, since 2023, has expanded its solar and co-located battery storage development portfolio into one of the largest in the UK. It has targeted the commissioning of on average 450 megawatts of new solar and storage projects in the UK every year as part of its commitment to investing 8 billion euros net in the UK from 2024 – 2030 to support its Growing Green strategy.

The company was the most successful solar developer in the last Contracts for Difference Auction Round 5, securing agreements for six UK solar projects. Together, these projects account for enough renewable electricity generation capacity to power thousands of UK homes, support local supply chains and jobs, and make an important contribution to the UK's ambitions for net zero and security of supply.

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Stock images of solar farms in the UK for media use (credit: RWE) are available at [RWE Media Centre](#)

Further information about our UK solar fleet can be found [here](#)

RWE Supply & Trading GmbH

RWE Supply & Trading is the interface between RWE and the energy markets around the world. Approximately 2,000 employees from over 70 different countries trade electricity, gas, commodities, and CO2 emission allowances. Accurate market analyses and a high degree of customer centricity enable them to create innovative energy supply solutions as well as risk management concepts for industrial operations. The trading entity also ensures the commercial optimisation of RWE's power plant dispatch and markets electricity from RWE. In addition, there is the legally independent RWE gas storage business in Germany under the umbrella of RWE Supply & Trading.

Kerry

Kerry is a world leading taste and nutrition partner for the food, beverage and pharmaceutical markets. We innovate with our customers to create great tasting products, with improved nutrition and functionality, while ensuring better impact for the planet. Our leading consumer insights, global RD&A team of 1,100+ food scientists and extensive global footprint enable us to solve our customers' complex challenges with differentiated solutions. At Kerry, we are driven to be our customers' most valued partner, creating a world of sustainable nutrition, and to reach over 2 billion consumers with sustainable nutrition solutions by 2030. For more information, visit www.kerry.com.

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