

Press release

RWE completes sale of shares in Five Estuaries Offshore Wind Farm

- **Agreement completed for transfer of RWE's 33.33% stake to EDF power solutions UK and Ireland**
- **RWE plans to reinvest proceeds into its existing portfolio of consented offshore projects**

Swindon, 08 October 2026

RWE has today confirmed completion of the divestment of its 33.33% share in Five Estuaries Offshore Wind Farm to fellow power generator EDF. As a result of the sale, EDF will take over responsibility for leading the project on behalf of the joint venture partners.

A spokesperson for RWE said: “The priority of the Five Estuaries project is to progress its transition from development into construction and ultimately operation. We’re delighted that EDF, with its long-standing commitment to delivering UK renewables, is committed to maintaining the pace of the project’s ambitions, and we look forward to seeing it come to fruition in the months and years to come.”

Five Estuaries was awarded development consent on 17 December 2025, by the Secretary of State for Energy Security & Net Zero. The project will be constructed in the southern North Sea across two seabed areas covering approximately 128km². The project is consented to comprise up to 79 wind turbines with a maximum tip height of 370 metres, plus foundations. Once fully operational, it would have capacity to power to around 1 million average UK households.

RWE will continue to work with the project in the short term to support the transition to the new owners.

RWE is one of the world’s leading offshore wind companies. It was the biggest winner in last year’s UK Contracts for Difference (CfD) Allocation Round 7 (AR7) for offshore wind, winning awards for five offshore projects amounting to a combined installed capacity of 6.9 gigawatts (GW). RWE has a large pipeline of attractive development projects. Overall, the company intends to expand its offshore wind capacity by a net 5 GW by 2031.



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Images of Five Estuaries' sister project Galloper are available for use from the [RWE media centre](#) (courtesy of RWE)

Further information about the Five Estuaries Offshore Wind Farm project can be found [here](#)

RWE

RWE is shaping the energy world of tomorrow. To this end, the company is investing billions of euros in offshore and onshore wind, solar energy, battery storage, flexible generation assets and, through its shareholding in Amprion, in the expansion of Germany's transmission grid. The portfolio is complemented by its global energy trading business. RWE is already one of the leading companies in the field of renewable energy. Around 20,000 employees work for the company worldwide. With its integrated portfolio and broad project pipeline, RWE is ideally positioned to meet the growing global demand for electricity driven by electrification and artificial intelligence. At the same time, the company is making an important contribution to ensuring a secure, affordable and climate-friendly energy supply. RWE is decarbonising its business in line with the 1.5-degree reduction pathway, will phase out coal by 2030 and aims to achieve net zero by 2040 – fully in line with the company's purpose: Our energy for a sustainable life.

Forward-looking statements

This press release contains forward-looking statements. These statements reflect the current views, expectations, and assumptions of management, and are based on information currently available to management. Forward-looking statements do not guarantee the occurrence of future results and developments and are subject to known and unknown risks and uncertainties. Actual future results and developments may deviate materially from the expectations and assumptions expressed in this document due to various factors. These factors primarily include changes in the general economic and competitive environment. Furthermore, developments on financial markets and changes in currency exchange rates as well as changes in national and international laws, in particular in respect of fiscal regulation, and other factors influence the company's future results and developments. Neither the company nor any of its affiliates undertakes to update the statements contained in this press release.

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