

## Market entry: innogy secures first wind project in Ireland

- **innogy starts construction of Dromadda Beg onshore wind farm**
- **New investment and jobs for Ireland**

Kilkenny, 14 August 2017

innogy SE has secured its first onshore wind farm construction project in Ireland with the purchase of the 10.2 megawatt Dromadda Beg Wind Farm, County Kerry.

Consented in 2014, the three turbine site was acquired with a secured grid connection. innogy will commence construction of the 144.5metre (to tip height) turbines in September 2017, with commissioning planned for the second half of 2018.

Cathal Hennessy, Managing Director, Innogy Renewables Ireland Ltd, adds: “We are also in the process of acquiring further wind projects in Ireland. We have recently appointed four new members of staff into our Irish team, with more to come. We plan to grow our onshore wind business to include greenfield developments and consented sites right through to the acquisition of operational wind farms and we are excited to play a key role in supporting Ireland to deliver its renewable energy targets.

“The Dromadda Beg project is an ideal one for innogy to begin our relationship with Ireland. It has an excellent wind resource and will make a significant contribution to energy supply in the region. We look forward to engaging with the local community during the construction phase and beyond. “

innogy SE took an important strategic decision to develop renewable activities in Ireland by founding its subsidiary Innogy Renewables Ireland Ltd in September 2016.

Peter Terium, Chief Executive Officer of innogy SE, explains: “When we launched our IPO last year, innogy outlined its intention to increase its renewables footprint by entering new markets and new technologies and the purchase of Dromadda Beg highlights our commitment to this. To grow its renewables business, innogy intends to invest between €1.5 billion and €1.7 billion from 2017 to 2019.

Hans Bünting, Chief Operating Officer Renewables at innogy SE, added: “We have considerable experience in developing projects and in designing, constructing and operating renewables assets both independently, and together with project partners and investors. Ireland is an exciting market for us and I am delighted with our first project acquisition and to be a part of the Ireland renewables story.”

innogy is Germany’s leading energy company, with revenue of around €44 billion (2016), more than 40,000 employees and activities in 16 countries across Europe. With its three business segments Renewables, Grid & Infrastructure and Retail, innogy addresses the requirements of a modern, decarbonised, decentralised and digital energy world.

# Press Release

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**About innogy SE**

innogy SE is Germany's leading energy company, with revenue of around €44 billion (2016), more than 40,000 employees and activities in 16 countries across Europe. With its three business segments Grid & Infrastructure, Retail and Renewables, innogy addresses the requirements of a modern, decarbonised, decentralised and digital energy world. Its activities focus on its 23 million customers, and on offering them innovative and sustainable products and services which enable them to use energy more efficiently and improve their quality of life. The key markets are Germany, the United Kingdom, the Netherlands and Belgium, as well as several countries in Central Eastern and South Eastern Europe, especially the Czech Republic, Hungary and Poland. In renewable power generation, the company is also active in other regions, e.g. Spain, Italy and the MENA region (Middle East, North Africa), with a total capacity of 3.7 gigawatts. As a leader of innovation in future-oriented fields like eMobility, we are represented in the international hot-spots of the technology industry such as Silicon Valley, Tel Aviv, London and Berlin. We combine the extensive expertise of our energy technicians and engineers with digital technology partners, from start-ups to major corporates. With planned capital investments of around €6.5- €7.0 billion (2017-2019), we are building the power market of the future and driving forward the transformation of the energy market.

innogy was formed from the restructuring of the RWE Group and started operations on 1 April 2016. Its IPO in October 2016 made innogy SE Germany's most valuable energy company.

innogy is colourful, flexible and full of energy – let's innogize!

**Renewables**

With an installed capacity of more than 900 megawatts in offshore wind and with over 1900 megawatts in onshore wind, innogy is one of the major operators in Europe. We plan, build and operate plants to generate power and extract energy from renewable sources. Our aim is to take the expansion of renewables in Europe further in the short term, both on our own and working with partners. We believe that working together in this way is the key to making the energy transition a success. Currently, we are particularly strongly represented in our home market, Germany, followed by the United Kingdom, Spain, the Netherlands and Poland. At the moment we are focusing on continuing to expand our activities in onshore and offshore wind power. We are also looking at entering new markets and technologies, such as large-scale photovoltaic plants.

**Innovations**

We are working on future-oriented technologies for the energy world of tomorrow. Our employees are researching and developing innovative products and services in many areas of the company. In the innogy Innovation Hub alone, more than 130 in-house and third-party experts are working on the business models of the future. We also cooperate internationally with start-up companies, and for this purpose we have our own innovation teams in place in the start-up scene in Silicon Valley, Tel Aviv, London and Berlin. innogy invests in highly promising new companies around the world, and has initiated a €130 million investment programme for the purpose via innogy corporate ventures GmbH.

Further information: [www.innogy.com](http://www.innogy.com)