

RWE RENEWABLES UK LIMITED

STRATEGIC REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Statement by the directors of the company regarding their duty under s172(1) Companies Act 2006 to promote the success of the company

The Board of the company believes it has acted in the manner most likely to promote the success of the company for the benefit of its members as a whole having a regard to the matters set out in s172(1)(a-f) of the Act.

The following important matters have been directly addressed:

Likely consequence of long term decisions

- The company generates profits through investment in companies that operate and maintain wind farm sites and the development of consented renewable power generation sites. The Board reviewed the short-term and long-term cash flows to ensure all planned projects were economically viable, will become cash generating assets, and are therefore in accordance with the primary business activity.
- The directors have reviewed the company's loans to its subsidiaries to ensure required operational cash flows are provided by an appropriate financial instrument. During the year, short term loans have been provided to NVW TopCo Limited, NVE TopCo Limited, and NVB TopCo Limited, with interest rates commensurate with the loan terms and inherent risk.
- The directors have approved the budget for 2025 and the plan for the following years. In doing so, the Board has ensured the business can meet the company's cash flow requirements ensuring prompt supplier payments and other liabilities are met as they fall due.
- The directors, having taken into consideration the interest of its members and the future funding requirements of the business, have approved a dividend for the reporting period, details of which can be found on page 5 of the financial statements.

Employee engagement

- Other than the directors, there are no employees of the company. However, the company carefully considers the health and welfare of onsite contractors with the regular Health and Safety report reviewed at all Board meetings.

Business relationships

- The company follows RWE's code of conduct and expects business partners to accept the principles set out in that code. The company's goals must only be achieved by legal and ethical means. Private interests should remain separate to those of the company and employees should not solicit or accept monetary benefits from third parties. Conflicts of interest should be declared at the start of the procurement process or when staff first become aware that a conflict exists. In order to minimise the risks of bribery and corruption the RWE Group operates a compliance management system with designated compliance officers in all group companies.
- The company's procurement terms and conditions also require all suppliers to comply with the RWE code of conduct. The code of conduct is consistent with the "labour standards" set out in the United Nations global compact, it requires all suppliers both through their own activities and those within their own supply chains, to ensure they do not commit any offences of 'slavery, servitude and forced or compulsory labour', 'child labour' or 'human trafficking'. This is consistent with the requirements of the Modern Slavery Act 2015.
- The health and safety of employees and contractors on the company's sites is vitally important. Contractors are therefore expected to sign up to and follow RWE's HSE requirements whenever working in a location managed by a RWE Renewables company.
- The company supports suppliers by paying promptly in line with the terms agreed between the parties.
- The company sells its electrical output to RWE Supply & Trading GmbH under a combined route to market agreement, power purchase agreements and other relevant agreements. There is also a power swap agreement in place with RWE Supply and Trading GmbH to hedge seasonal volume. The company strictly follows these agreements in order to maintain good business relationships.

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Community and the environment

- Wind farms create a lot of extra business for the local community as the company's subsidiaries look to engage with local suppliers where possible. As part of any new operation a Lobby is held to give the local community a chance to ask questions, but also provides a platform to demonstrate the economic benefit to the local communities. An annual review is taken of regional supplier spend to show the benefits to the local communities.
- The company's subsidiaries are dedicated to generating electricity using sustainable energy resources. As part of this project, the company's subsidiaries have worked with local authorities to ensure adequate and appropriate wildlife conservation steps are in place to promote and protect the local ecology.

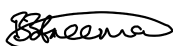
Maintaining high business standards

- The Board is aware of its social role and responsibility towards customers, business partners, shareholders, employees and the wider stakeholder community. As part of the RWE group, the company follows the RWE Code of Conduct which provides clear principles on how the company conducts its business and social activities. The company is committed to conducting business with integrity, being respectful to others and the environment, and in compliance with the law.

The need to act fairly as between members of the company

- The company is held directly by a single member, and has one ultimate parent company, RWE AG.

On behalf of the board



B Freeman
Director

23 September 2025